

**WAS YOUR BUSINESS FINANCIALLY IMPACTED BY THE COVID-19 PANDEMIC?**

**YOUR BUSINESS MAY QUALIFY**

*“The IRS anticipated that approximately 70-80% of small and medium businesses (as well as charities) were good candidates for the Employee Retention Tax Credit. But the actual numbers of those applying is far below that and they are **leaving billions of dollars on the table...**”*

**Forbes**

UP TO >>

**\$26,000**

PER EMPLOYEE DURING  
2020/2021



Note, you can receive this credit even if you were awarded Paycheck Protection Program (PPP) funding.

- ✘ NOT A LOAN
- ✘ NO CREDIT CHECK
- ✘ NOT EARMARKED FOR PAYROLL

**THERE ARE TWO WAYS TO QUALIFY:**

**1**

WAS YOUR BUSINESS AFFECTED BY ANY MANDATED FULL OR PARTIAL SUSPENSION OF BUSINESS?

**2**

WAS YOUR BUSINESS' GROSS RECEIPTS DOWN 50% COMPARED TO THE SAME QUARTER?

→ YES → **AUTO QUALIFY**

Businesses impacted by closures and restrictions on hours or capacity automatically qualify. This provision also extends to suppliers of a business. If a business can prove its operations were/are impacted as a result of the inability to obtain goods or materials from its suppliers, it may qualify for ERC.

**YOU MAY QUALIFY** ← YES ←

The second way to qualify, is based on a significant reduction in gross receipts. In 2020 your business gross receipts must be down 50% compared to the same quarter of 2019 in order to qualify. In 2021 this requirement is even easier to meet, because you only need a 20% reduction in gross receipts to meet the test.

**QUALIFY YOUR BUSINESS**

>> **i** LEARN MORE OR FIND OUT IF YOU QUALIFY

- i** \$0 UPFRONT COST
- ✓** GUARANTEED RESULTS





## INTRODUCING THE SELF-EMPLOYED TAX CREDIT (SETC)

# ARE YOU

SELF-EMPLOYED, A SOLE PROPRIETORS, A SINGLE-MEMBER LLC, OR A 1099 SUBCONTRACTOR?

### Key Eligibility Criteria

- ✓ SELF-EMPLOYED STATUS
- ✓ COVID IMPACTS
- ✗ SUB S OR TRUE S/C CORPS NOT ELIGIBLE

✓ YOU MAY BE ELIGIBLE FOR UP TO **\$32,220** IN TAX CREDITS FROM 2020 & 2021

ALMOST EVERYBODY WITH **SCHEDULE C** INCOME QUALIFIES TO SOME EXTENT

The SETC is a specialized tax credit designed to provide support to self-employed individuals during the COVID-19 pandemic. It acknowledges the unique challenges faced by those who work for themselves, especially during times of illness, caregiving responsibilities, quarantine, and related circumstances. This credit can be a valuable resource for eligible individuals to help bridge financial gaps caused by unforeseen disruptions.

» i LEARN MORE OR FIND OUT IF YOU QUALIFY

